

Insured:  
Effective Date:

# CONFIRMATION OF REJECTION OF COVERAGE – TERRORISM RISK INSURANCE ACT OF 2002



The Terrorism Risk Insurance Act of 2002 establishes a program within the U.S. Department of the Treasury under which the federal government shares, with the insurance industry, the risk of loss from future terrorist attacks. The Act applies when the Secretary of the Treasury certifies that an event meets the definition of an act of terrorism. The act provides that, to be certified, an act of terrorism must cause losses of at least five million dollars and must have been committed by an individual or individuals acting on behalf of any foreign person or foreign interest to coerce the government or population of the United States.

In accordance with the Terrorism Risk Insurance Act of 2002, we are required to offer you coverage for losses resulting from an act of terrorism that is certified under the federal program as an act of terrorism committed by an individual(s) acting on behalf of a foreign person or foreign interest. The policy's other provisions will still apply to such an act. Pursuant to the Act, we have made terrorism coverage available, and at that time we advised you of what the premium for such coverage would be.

In order to complete your rejection of terrorism coverage, you must sign this written statement that affirmatively states your desire to waive coverage.

## REJECTION STATEMENT

I hereby reject the offer of terrorism coverage. I understand that an exclusion(s) of certain terrorism losses will be made part of this policy, and that there will be no premium charge made for terrorism coverage. Furthermore, unless I request that terrorism coverage be reinstated at renewal, an exclusion(s) of certain terrorism losses will form a part of my policy until the Terrorism Risk Insurance Act of 2002 expires.

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Applicant/Named Insured's Signature

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Applicant/Named Insured's Signature

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Applicant/Named Insured's Signature

## TERRORISM EXCLUSIONS ON RENEWALS OF THIS POLICY

By signing the above rejection statement, you understand that an **exclusion(s)** of certain terrorism losses will be made part of this policy until the Terrorism Risk Insurance Act of 2002 expires. During such time, you will not be charged a premium for terrorism coverage. However, if upon renewal of your policy, you wish to reinstate terrorism coverage, please contact your agent, broker or representative, and coverage will be made available. You will then be quoted a premium for terrorism coverage, and if you decide you wish to purchase the coverage, the exclusion(s) will be removed from your policy.